Chapter 3

Revenue Accounts

This chapter provides revenue account numbers and related definitions.

3100 Federal Direct. Revenues received by the school district directly from the federal government.

3120 Federal Impact Funds. Funds provided to the school district as non-earmarked funds to be used for the support of the total school program when increased enrollment is attributable to federally connected activities.

3121 Federal Impact, Current Operations. These are non-earmarked funds, accounted for through the district school fund, to be used for the support of the total school program. A school district may qualify for revenue from this source during any school year when minimum conditions are met. In order to be eligible, at least 3 percent of the total average daily attendance (K-12) must result from students who have a parent employed on an eligible federally owned property within the State of Florida. The parent may be a member of the Armed Forces stationed on such property as a private individual, a civil service employee, or an employee of a contractor working on this property. Application forms and instructions are available from the DOE.

3170 Workforce Investment Act. Amounts received directly from the federal government to assist in providing training and education for economically disadvantaged individuals that will maximize employment opportunities.

3180 Community Action Programs. Funds provided by the federal government for community action programs to meet critical community needs and to help urban and rural communities mobilize their resources to combat poverty (includes volunteer programs).

3190 Other Federal Direct. Other amounts received directly from the federal government.

3191 Reserve Officers Training Corps (ROTC). Amounts received to assist school districts in establishing ROTC programs.

3199 Miscellaneous Federal Direct. Other sources of direct federal funding not previously classified.

3200 Federal Through State and Local. Revenues from the federal government distributed through the state or an intermediate agency to the school district.

3201 Vocational Education Acts. Formula grant funds provided to assist in conducting and strengthening vocational education programs.

3202 Medicaid. Funds received as reimbursement through the federal Medicaid program.

3214 Race to the Top. ARRA grant for the purpose of achieving key educational goals for student achievement.

3215 Education Jobs Act. Federal stimulus program to save or create education jobs. Program money is to be spent on educational and related services for early childhood, elementary, and secondary education at the school level.

3220 Workforce Investment Act. Amounts received to assist in providing training and education for economically disadvantaged individuals that will maximize employment opportunities. Programs include Carl Perkins and Adult Literacy.

3225 Teacher and Principal Training and Recruiting – Title II, Part A. Amounts received to increase student academic achievement by improving teacher and principal quality.

3226 Math and Science Partnerships – Title II, Part B. Funds received to improve the skills of teachers and the quality of instruction in mathematics and science in elementary and secondary schools.

3227 Drug-Free Schools. Funds received for drug and alcohol abuse education and prevention programs.

3230 Individuals with Disabilities Education Act (IDEA). Amounts received from grants for handicapped students, including preschool children ages 3-5.

3240 Elementary and Secondary Education Act, Title I. Amounts received from grants to assist in the education of students who are disadvantaged.

3251 Adult General Education. Funds provided to encourage and expand basic educational programs for adults.

3253 Vocational Rehabilitation. Funds provided for vocational rehabilitation training.

3255 National Forest Funds. Revenue received by a school district from the sale of timber and forest products from a national forest within the boundaries of the county.

3260 National School Lunch Act. Funds, grants-in-aid, and other assistance for providing an adequate supply of foods and facilities for the establishment, maintenance, operation, and expansion of nonprofit school lunch programs.

3261 School Lunch Reimbursement. Federal reimbursement distributed by the state for lunches served through this program.

3262 School Breakfast Reimbursement. Federal reimbursement distributed by the state for breakfasts served through this program.

3263 Afterschool Snack Reimbursement. Federal reimbursement distributed by the state for snacks served through this program.

3264 Child Care Food Program. Department of Health reimbursements, including food and milk reimbursements.

3265 USDA Donated Commodities. This account reflects the fair market value of foods donated by the United States Department of Agriculture (USDA). The school district must record the value of donations in reporting revenues and expenditures. The amount of donations in inventory should be recorded in Inventory and Deferred Revenues accounts.

3266 Cash in Lieu of Donated Foods. Amounts received in cash through the donated food program.

3267 Summer Food Service Program. Reimbursement program established to ensure low-income children continue to receive nutritious meals when school is not in session. This is not a part of the regular school lunch reimbursement program.

3268 Fresh Fruit and Vegetable Program. Federal reimbursement program to introduce school children to a variety of produce that they otherwise might not have the opportunity to sample. The funding will allow schools to provide free fresh fruit and vegetables to children throughout the school day.

3269 Other Food Services. Other food service revenues not previously classified.

3280 Federal Through Local. Revenues from the federal government distributed through an intermediate agency.

3290 Other Federal Through State. Other federal funds received from the state.

3293 Emergency Immigrant Education Program. Federal programs for Cuban, Haitian, Indo-Chinese, and other immigrant students.

3299 Miscellaneous Federal Through State. Other sources of federal through state revenues not previously classified.

3300 Revenues from State Sources.

3310 Florida Education Finance Program (FEFP). Revenue received for current operations under this program.

3315 Workforce Development. Amounts received from state-funded programs for adult general education, technical certificate programs, Approved Training Organization programs, apprenticeship programs, and continuing education.

3316 Workforce Development Capitalization Incentive Grant. Grant funds provided by the state to defray the costs associated with the start-up or expansion of workforce development programs.

3317 Workforce Education Performance Incentives. To account for workforce education performance incentives identified in the General Appropriations Act.

3318 Adults With Disabilities. Amounts received from the state to fund programs for adults with disabilities.

3320 State Auto License, Capital Outlay and Debt Service (CO&DS). Since January 1, 1953, all state appropriations for CO&DS have been secured through the first receipts from the sale of state automobile license tags. The amount is computed pursuant to Section 1010.57, F.S. These funds are earmarked for approved CO&DS by the state constitution and State Board of Education rules (SBE rules).

3321 CO&DS Distributed. Funds remitted by the state to the school district that are available for approved projects.

3322 CO&DS Withheld for SBE/COBI Bonds. Section 9, Article XII of the State Constitution authorizes the SBE to sell bonds and revenue certificates for and on behalf of district school boards. These bonds, when issued, must be retired from a portion of the CO&DS funds available to participating school districts. The state acts as fiscal and paying agent for the school districts and computes the annual requirement for reserves, principal, interest, and other debt service items. The debt service requirement is deducted from the school district's CO&DS funding and the amounts needed for reporting these items are provided by the DOE.

3323 CO&DS Withheld for Administrative Expenditure. The state acts as paying agent for SBE bonds and plan review. The state constitution authorizes a minor charge for these services. **This is a book entry provided by the state.**

3325 Interest on Undistributed CO&DS. Interest earnings on CO&DS funds held in trust for distribution to school districts in the subsequent fiscal year.

3326 SBE/COBI Bond Interest. Interest earnings from required reserve maintained during the first three years of each SBE bond issue, as provided by the resolution authorizing sale of SBE bonds. The reserve is invested by the state and each school district is credited with its pro rata share of interest earnings, which will be provided by the DOE.

3330 Categorical State Sources.

3335 Diagnostic and Learning Resources Centers. Funds for use in promotion of an exceptional child program usually restricted by an approved plan or budget.

3337 School Breakfast Supplement. Revenue received for the elementary student breakfast supplement pursuant to Sections 595.405 and 595.406, F.S.

3338 School Lunch Supplement. State reimbursement to the school districts for required matching of federal funds.

3340 Other State Revenues.

3341 Racing Commission Funds. Revenue provided to school districts from pari-mutuel wagering pursuant to Chapter 550, F.S. Funds may be restricted by terms of the Florida Pari-Mutuel Wagering Act.

3342 State Forest Funds. Amounts received by those school districts in which a state forest is located.

3343 State License Tax. Receipts provided from mobile home licenses in accordance with Section 320.081, F.S.

3344 District Discretionary Lottery Funds. Funding allocated from the Educational Enhancement Trust Fund pursuant to appropriation by the Legislature.

3350-3370 Other Categorical Sources.

3355 Class Size Reduction Operating Funds. Revenue received in accordance with Section 1011.685, F.S., to be used to reduce class size as required in Section 1003.03, F.S.

3361 School Recognition Funds. Funding for the School Recognition Program awarded to schools that sustain high performance or demonstrate substantial improvement in student performance, pursuant to Section 1008.36, F.S.

3363 Excellent Teaching Program. Revenue received to fund monetary incentives and bonuses, including the employer's share of payroll taxes and retirement contributions for teachers who qualify for national board certification in accordance with Section 1012.72, F.S. (Dale Hickam Excellent Teaching Program).

3371 Voluntary Prekindergarten Program (VPK). Revenue received for the VPK Program as provided in Section 1002.53, F.S.

3372 Preschool Projects. Programs and initiatives designed to provide funding and services in local communities to children, from birth to 5 years of age, and their families. Includes Prekindergarten Early Intervention, Florida First Start, Collaborative Partnership Incentives, Migrant Preschool, and Regional Assistance.

3373 Reading Programs. Revenue received for intensive reading programs to improve the reading proficiency of students.

3378 Full-Service Schools. Funding received for the continuation and expansion of the Full-Service Schools Program.

3390 Miscellaneous State Revenues. Other amounts received from the state.

3391 Public Education Capital Outlay (PECO). Capital outlay funds derived from the Gross Receipts Tax and distributed pursuant to Section 1013.65, F.S. Funds are distributed based upon cash flow needs for projects rather than in a lump sum or annual disbursement. Allocations are initially recorded as deferred revenues, with revenue recognized on issuance of an encumbrance authorization.

3392 Classrooms First Program. Funding provided for the Classroom First Program pursuant to Section 1013.68, F.S., for the construction, renovation, remodeling, repair, or maintenance of educational facilities; or debt service on Classrooms First bonds. Allocations are initially recorded as deferred revenues, with revenue recognized on issuance of an encumbrance authorization.

3393 School Infrastructure Thrift (SIT) Program Act. Revenue awarded through the SIT program pursuant to Section 1013.42, F.S. (Section 1013.42, F.S., has been repealed effective July 1, 2013.)

3394 Effort Index Grants. Revenue received through Effort Index Grants for educational facilities construction projects pursuant to Section 1013.73, F.S. (Section 1013.73, F.S., has been repealed effective July 1, 2013.)

3395 Smart Schools Small County Assistance Program. Funding provided to small counties for the construction, expansion, repair, and renovation of school facilities. This program is a supplement to the Special Facility Construction Account.

3396 Class Size Reduction Capital Outlay. Capital outlay funds received in accordance with Section 1013.735, F.S., Classrooms for Kids Program, and Section 1013.736, F.S., District Effort Recognition Program.

3397 Charter School Capital Outlay Funding. Capital outlay funds provided to charter schools, pursuant to Section 1013.62, F.S. Although this revenue is capital in nature, the distributions to charter schools are operating in nature. For fund financial accounting, the school district should transfer the charter school capital outlay funds from the capital projects fund to the general fund. Please see the description under Object 390 in Chapter 4 for charter school distributions.

3399 Other Miscellaneous State Revenues. Other sources of state funding not previously classified, including District Cost Differential supplements.

3400 Revenues From Local Sources.

3410 Taxes. Taxes levied by a school system on the assessed valuation of real and personal property located within the school district and local sales surtaxes levied by referendum. The budgeted tax revenues from the assessed valuation of property must represent at least 96 percent of the yield from the proposed millage (millage × assessed valuation × 96%).

3411 District School Taxes. Tax revenue generated from the operating tax millage.

3412 District Debt Service Taxes. Amounts from special tax millages levied for the purpose of retiring bonds issued pursuant to Sections 1010.41 through 1010.55, F.S.

3413 District Local Capital Improvement Tax. Revenue generated from a tax levy authorized by Section 1011.71(2), F.S., for the purposes specified by that statute.

3418 County Local Sales Tax. Funds received from a capital outlay sales surtax levied through an interlocal agreement by which the surtax is levied under the county's authority, as provided by Section 212.055(2), F.S.

3419 School District Local Sales Tax. Funds received from a capital outlay sales surtax levied under the authority of a district school board, as provided by Section 212.055(6), F.S.

3421 Tax Redemptions. Revenue received during the fiscal year from the clerk of the circuit court for tax redemptions and from the sale of lands acquired for delinquent taxes.

3422 Payment in Lieu of Taxes. Amounts received from a local housing authority or similar agency in lieu of the payment of taxes.

3423 Excess Fees. All excess fees received from the tax collector.

3424 Tuition. Amounts received for the education of nonresidents.

3425 Rent. Amounts received from the rental of property owned by the school district and currently used for school purposes or rent from property other than school facilities.

3430 Investment Income. Interest earnings from amounts held in daily balances, savings accounts, time deposits, or investments. Also, profit on the sale of investments. (Interest or profit should be recorded in the fund that produced the earnings, unless specified otherwise by bond resolution or legal documents.) A government is required to stop hedge accounting as soon as the hedge derivative instrument is terminated. The school district must recognize deferred outflows and deferred inflows of resources relating to the hedge derivative instruments as investment income. Termination should be determined based upon the guidance provided in GASB Statement 53, *Accounting and Financial Reporting for Derivative Instruments*, as amended by GASB Statement 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions.*

3431 Interest on Investments. Interest earnings on investments in United States Treasury bills, notes, bonds, savings accounts, time certificates of deposit, mortgages, or other interest-bearing obligations.

3432 Gain on Sale of Investments. The gain realized from the sale of investments (i.e., the excess of sales proceeds over cost or other basis at the date of sale).

3433 Net Increase (Decrease) in the Fair Value of Investments. Account established to recognize the change in fair value of investments in accordance with GASB Statement 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*.

3440 Gifts, Grants, and Bequests. Amounts received from a philanthropic foundation, private individual or organization, or county commission for which no repayment or special service to contributor is expected.

3450 Food Service. Revenues received from the sale of meals and other related food service activities, including receipts from other agencies or projects for meals provided under contract to various groups or agencies. The following accounts are provided to further classify the various types of receipts such as breakfast, lunch, and milk, as required by approved forms.

3451 Student Lunches.

3452 Student Breakfasts.

3453 Adult Breakfasts/Lunches.

3454 Student and Adult à la Carte Fees.

3455 Student Snacks.

3456 Other Food Sales.

3460 Student Fees. Student fees that are authorized by statute and established by the district school board.

3461 Adult General Education Course Fees. Fees charged to adult students for enrollment in adult general education courses as authorized by Section 1009.22, F.S., and annual appropriations provisions.

3462 Postsecondary Vocational Course Fees. Fees charged to adult students enrolled in adult vocational courses as authorized by appropriations proviso and Section 1009.22, F.S.

3463 Continuing Workforce Education Course Fees. Fees charged pursuant to Section 1009.22, F.S.

3464 Capital Improvement Fees. Capital improvement fees charged to students enrolled in postsecondary adult vocational or adult general courses pursuant to Section 1009.22, F.S.

3465 Postsecondary Lab Fees. Lab fees charged to students enrolled in postsecondary adult vocational or adult general courses pursuant to Section 1009.22, F.S.

3466 Lifelong Learning Fees. Fees for adult noncredit courses defined by Section 1004.02(18), F.S.

3467 General Education Development (GED) Testing Fees. Testing fees charged to candidates who take the GED test battery or individual exams, including retesting, as authorized in Section 1004.93(4)(a), F.S., and as provided in Rule 6A-6.021, F.A.C.

3468 Financial Aid Fees. Fees charged to adult students enrolled in adult vocational and adult general education courses authorized by Section 1009.22, F.S., and appropriations proviso.

3469 Other Student Fees. Other student fees authorized by statute and not specified above.

3470 Other Fees. Other fees authorized by statute or established by the district school board.

3471 Preschool Program Fees. Fees charged for preschool programs.

3472 Prekindergarten Early Intervention Fees. Fees charged for prekindergarten early intervention programs.

3473 School-Age Child Care Fees. Fees charged for school-age child care programs.

3479 Other Schools, Courses, and Classes Fees. Other student fees.

3480 Operating Revenues. Proprietary fund revenues directly related to the fund's primary activities. These revenues consist primarily of user charges for goods and services.

3481 Charges for Services. Operating revenues generated by a proprietary fund from rendering services to customers.

3482 Charges for Sales. Operating revenues generated by a proprietary fund from the sale of goods to customers.

3484 Premium Revenue. Operating revenue generated by a proprietary fund from insurance premiums.

3489 Other Operating Revenues. Other operating revenues generated by a proprietary fund not previously classified.

3490 Miscellaneous Local Sources. Other amounts received from local sources.

3491 Bus Fees. Fees received for the use of school buses (except for school activities), including payments from other school districts.

3492 Transportation Services Rendered for School Activities. Amounts received from school internal accounts in payment of transportation costs for school-related activities such as football games, band_outings, and field trips.

3493 Sale of Junk. Amounts received from the sale of items classified as junk for salvage or recycling.

3494 Receipt of Federal Indirect Cost Rate. Amounts received from federally contracted programs for indirect expenditures when an indirect cost rate has been approved by the DOE.

3495 Other Miscellaneous Local Sources. Other miscellaneous revenues not previously classified.

3496 Impact Fees. Revenue received from intergovernmental agencies derived from fees assessed for development of real property.

3497 Refunds of Prior Year's Expenditures.

3498 Collections for Lost, Damaged, and Sold Textbooks. Amounts received locally for lost and damaged textbooks and sale of textbooks.

3499 Receipts of Food Service Indirect Costs. Collections from the Food Service Fund for indirect costs.

3600-3700 Other Financing Sources. Increases in current financial resources other than revenues.

3600 Transfers. Nonreciprocal interfund activity represented by the disbursement of cash or goods from one fund within the school district to another fund without an equivalent return and without a requirement for repayment.

3610 Transfers from General Fund. Amounts received from the general fund with no return or requirement for repayment.

3620 Transfers from Debt Service Funds. Amounts received from debt service funds with no return or requirement for repayment.

3630 Transfers from Capital Projects Funds. Amounts received from capital projects funds with no return or requirement for repayment.

3640 Transfers from Special Revenue Funds. Amounts received from special revenue funds with no return or requirement for repayment.

3650 Interfund. Amounts received from one fund by another fund within the same fund type with no return or requirement for repayment.

3660 Transfers from Permanent Funds. Amounts received from permanent funds with no return or requirement for repayment.

3670 Transfers from Internal Service Funds. Amounts received from internal service funds with no return or requirement for repayment.

3690 Transfers from Enterprise Funds. Amounts received from enterprise funds with no return or requirement for repayment.

3700 Face Value of Long-term Debt and Sale of Capital Assets. Increases in current financial resources resulting from the issuance of long-term debt and sale of capital assets.

3710 Issuance of Bonds. The par value from the sale of bonds reported in the Capital Projects Fund. Any accrued interest is used to reduce the interest payable on the issue and should be credited to Accrued Interest Payable in the Debt Service Fund until the first interest payment date following the date of sale. Any premium or discount should be reported separately as either an other financing source or other financing use. See Chapter 2 for definitions of bond types.

3711 SBE/COBI Bonds.

3712 District Bonds.

3713 Special Act Bonds.

3714 Motor Vehicle License Revenue Bonds.

3715 Face Value of Refunding Bonds.

3716 Sales Surtax Bonds.

3720 Loans. Proceeds of loans not repaid during the fiscal year in which obtained. See Chapter 2 for definitions of loan types.

3721 Section 1011.14/1011.15, F.S., Loans.

3722 Bond Anticipation Loans.

3724 Capital Lease Agreements.

3730 Sale of Capital Assets. Proceeds from sale of capital assets of a school district.

3731 Sale of Land. Proceeds from sale of real property (unimproved).

3732 Sale of Buildings. Proceeds from sale of land and buildings.

3733 Sale of Equipment. Proceeds from sale of equipment.

3740 Loss Recoveries. Amounts received from insurance or other sources as a result of the loss of school district property from fire, theft, or other causes.

3741 Insurance Loss Recovery.

3742 Other Loss Recovery.

3750 Proceeds of Lease-Purchase Agreements. Proceeds from the issuance of lease-purchase agreements, including COPS, for the purpose of capital acquisition or construction. (Investors buy shares of specified revenues rather than bonds secured by the revenues.) Any premium or discount should be reported separately as either an other financing source or other financing use. See Chapter 2 for definitions of lease-purchase agreement types.

3751 Certificates of Participation (COPS).

3752 Qualified Zone Academy Bonds (QZAB).

3753 Qualified School Construction Bonds (QSCB).

3754 Build America Bonds (BAB).

3755 Refunding Lease-Purchase Agreements.

3759 Other Lease-Purchase Agreements.

3760 Proceeds of Forward Supply Contract. Amounts received at the time of bond refunding representing proceeds from a forward supply contract that provides payment to the bond issuer for future interest to be earned on sinking fund investments that are made between the date of maturity and the date of scheduled interest or principal payments.

3770 Proceeds from Special Facility Construction Account. Funds received from the Special Facility Construction Account as authorized by Section 1013.64(2), F.S.

3780 Gain on Disposition of Assets. The excess of the financial inflows over the carrying value of the disposed assets.

3790 Premium on Long-term Debt. The amount of premium received in connection with the issuance of long-term debt. After conversion of the premium for government-wide financial statement presentation, the unamortized premium is included in the carrying amount of the liability. The amortization of the premium increases interest revenues.

3791 Premium on Sale of Bonds.

3792 Premium on Refunding Bonds.

3793 Premium on Lease-Purchase Agreements.

3794 Premium on Refunding Lease-Purchase Agreements.